

DAVID WAMBOLD, CPA, MBA

Yorba Linda, CA 92887

wambold4605@gmail.com

714-747-4202 (C)

SENIOR FINANCIAL EXECUTIVE

Proactive hands-on CPA/MBA with proven success facilitating profitable growth through leadership and change oriented management. Experience includes high growth start-up organizations and complex corporate environments. Accomplished at leading highly visible multi-functional teams and communicating effectively from the Board of Directors to individual mentorship programs

DEMONSTRATED VALUE ADDED SKILLS

- **Cost Management** – optimize internal processes and enhance the bottom line by using Lean management, activity based costing, appropriate metrics and selective systems implementations
- **Financial Statement Responsibility** – business plan preparation and full P&L responsibility, including planning, forecasting, mix and variance review with CEO staff. As corporate controller, responsible for companywide Balance Sheet, monthly close and Board of Directors quarterly reviews
- **Cash Management** – created metrics to pin point opportunities, led improvements in inventory turns, Days Sales Outstanding and Days Payable resulting in improved cash flow
- **Planning** – annual budget, monthly forecast and 5 year strategic plan preparation
- **Lean Six Sigma and Change Management** – Lean culture creation, waste reduction, drive standard work resulting in improved quality, profitability and customer satisfaction
- **Operations** – created WW Supply Chain Management strategic plan, supported Manufacturing, Sales and Development organizations
- **Mergers and Acquisitions** – Board of Directors presentations, alternative analysis, company valuation, sensitivity analysis, integration planning, execution and post analysis
- **External Reporting** – SEC public company reporting and led the Sarbanes Oxley (SOX) implementation process

PROFESSIONAL EXPERIENCE

DW CONSULTING, Yorba Linda CA

August 2011 – Present

Major Clients:

Edwards Lifesciences, Irvine CA (August 2011 – December 2011)

Benner Metals, Fullerton CA (December 2011 – Present)

Consulting engagements focused on strategy, senior management training, financial and operational metrics

BECKMAN COULTER, INC., Brea, CA

Vice President Operations

2007 - 2011

Managed numerous complex cross-functional initiatives and created financial metrics to drive change

- Led Lean Six Sigma implementation that exceeded expectations every year including \$38M in recurring cost reduction and a 20% drop in facility footprint in the first three years
- Reduced Accounting close process lead time from 6 to 4 days
- Project lead for an acquisition integration team as well as two Oracle system implementations that reduced logistics expense and improved customer satisfaction

Vice President Finance

2005 – 2007

Provided financial leadership and analytical support to the Executive Vice President and four business General Managers

- Led multiple M&A due diligence efforts and coordinated the integration of three acquisitions, between \$20 and \$100 million each. Acquisition execution included plan preparation, monthly review meetings and plan adjustments as needed
- Reviewed acquisitions, valuations, alternatives and post-appraisals with the Board of Directors
- Led annual strategic planning process, which provided a 5 year vision for the corporation
- Managed R&D Finance, worldwide inventory Accounting and the Sales & Operating Plan process

BECKMAN COULTER, continued**Director, Corporate Controller, Fullerton, CA 2002 - 2005**

Managed SEC reporting, cash flow, Accounts Receivable, Accounts Payable, Payroll, Financial Systems, internal reporting functions and external audit relationship

- Successfully led the implementation of SOX, including establishing & chairing the Advisory and Disclosure Committees, as well as, creating a section 404 sub-team, internal and external certification review processes. Beckman was the second company in Orange County CA to file under SOX and had no significant deficiencies or material weaknesses
- Managed support for Finance and HR Oracle system implementations
- Prepared quarterly earning release and conference call script. Reviewed and approved 10K's and 10Q's.
- Increased company cash flow by leading a team to reduce international DSO
- Led an effort to outsource A/P which resulted in reduced company expense

Director Finance – Diagnostics Business, Brea, CA 1999 - 2001

Provided planning, accounting and analytical leadership for the Diagnostic Americas organization, covering the U.S., Canada, and Latin America

- Full P&L responsibility, including budgeting, forecasting and monthly reviews with the CEO
- Led a cross-functional team to improve incentive compensation plans for the sales and service forces to create more focus on high margin consumables
- Led negotiation effort with Fisher Scientific to insource distribution of Coulter products, which standardized product line business models and significantly reduced costs
- Re-engineered the internal reporting processes that successfully supported the integration of the Coulter and Beckman sales and service organizations

BECKMAN INSTRUMENTS Inc. Fullerton, CA**Director Finance – Supply Chain, Brea, CA 1995 - 1998**

Provided planning, accounting, and analytical leadership for Worldwide Procurement, Manufacturing, Logistics, and Facilities organizations

- Integrated worldwide facilities and manufacturing organizations after three major acquisitions resulting in numerous plant closures
- Led a cross-functional team to establish a re-manufacturing site in Ireland
- Expanded the use of Activity-Based Costing resulting in significant product insourcing and outsourcing decisions.
- Negotiated with the Puerto Rican Commonwealth to eliminate a tollgate tax resulting in \$8M in tax savings

Consumables Controller - Diagnostic Business, Carlsbad CA 1990 - 1994

Provided accounting, planning and analytical leadership for seven different sites

- Volume doubled to a value of \$200M.
- Created manufacturing strategy and sourcing plans to fulfill high growth end-user demands
- Led outsourcing of numerous activities, and established Activity-Based Costing methodologies

Brea Operations Controller – Diagnostics Business, Brea, CA 1986 - 1989

Established Finance function for a new instrument assembly operation, including cost management, general accounting, lease accounting and analytical support

- Hired, trained and mentored new staff
- Volume grew from \$20 to \$100M

Accounting Supervisor, Fullerton, CA**1984 -1985****EDUCATION**

Master of Business Administration, California State University Long Beach – Long Beach, CA

Bachelor of Business Administration – Accounting, University of Toledo – Toledo, OH

PROFESSIONAL

Certified Public Accountant – Currently licensed and active